

CITY OF FARGO
FARGODOME
State Investment Board
Balance Sheet
As of 9/30/2005

	As of <u>9-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,290,752	\$ 3,679,529
DOMESTIC FIXED INCOME	4,106,381	3,557,205
INVESTED CASH (NOTE 1)	<u>87,969</u>	<u>72,825</u>
 TOTAL INVESTMENTS	 8,485,102	 7,309,559
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>7,174</u>	<u>11,525</u>
 TOTAL ASSETS	 <u><u>\$ 8,492,276</u></u>	 <u><u>\$ 7,321,084</u></u>
 LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,709</u>	<u>4,708</u>
 TOTAL LIABILITIES	 4,709	 4,708
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	1,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>171,191</u>	<u>452,619</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>8,487,567</u>	 <u>7,316,376</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 8,492,276</u></u>	 <u><u>\$ 7,321,084</u></u>

CITY OF FARGO
FARGODOME
State Investment Board
Profit and Loss Statement
For the Month Ended 9/30/2005

	Month Ended <u>9-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 17,530	\$ 52,186
SECURITIES LENDING INCOME	<u>3,734</u>	<u>10,845</u>
	21,264	63,031
 GAIN ON SALE OF INVESTMENTS	 53,979	 185,177
LOSS ON SALE OF INVESTMENTS	<u>41,812</u>	<u>140,837</u>
 NET GAINS (LOSSES) INVESTMENTS	 12,167	 44,340
 INVESTMENT EXPENSES	 189	 4,715
SECURITIES LENDING EXPENSES	<u>3,576</u>	<u>10,245</u>
 NET INVESTMENT INCOME	 29,666	 92,411
 NET APPREC (DEPREC) MARKET VALUE	 (29,204)	 77,251
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>1,529</u>
 TOTAL INVESTMENT INCOME	 <u>462</u>	 <u>171,191</u>
 NET INCREASE (DECREASE)	 <u>\$ 462</u>	 <u>\$ 171,191</u>

CITY OF FARGO
FARGODOME
Notes to Financial Statements
September 30, 2005

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.